

# HITCO TOOLS LTD.



Works : # 78, III Phase, Peenya Industrial Area, Bangalore-560 058. Karnataka. INDIA Tel: 91-80-2839 2265 ,  
E-mail : sales@hittco.com Website : www.hittco.com CIN No. L28939KA1995PLC016888

12<sup>th</sup> August, 2022

To,  
The Manager,  
Dept. of Corporate Services – Listing,  
BSE Limited,  
25<sup>th</sup> Floor, P.J tower, Dalal Street,  
Mumbai – 400001.

Scrip code: 531661  
ISIN: INE863C01019

Sub: Press Release dated 12<sup>th</sup> August, 2022 for the Unaudited Financial results of the Company for the Quarter ended 30<sup>th</sup> JUNE, 2022.

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Regulations, 2015, please find enclosed copy of the Press Release dated 30th June 2022, with respect to the unaudited Financial results of the Company for the Quarter ended 30th June, 2022.

The same is also available on the website of the Company [www.hittco.com](http://www.hittco.com)

Please take the same on record.

Thanking you,

Yours faithfully,

For HITCO TOOLS LIMITED

For HITCO TOOLS LIMITED

SURENDRA BHANDARI

Director

DIN: 00727912



# Hittco Tools Limited

## HSS & SOLID CARBIDE CUTTING TOOLS MACHINE TOOL ACCESSORIES



### HITTCO HIGH GROWTH & PERFORMANCE THAT SPEAKS FOR ITSELF

Quarterly financials with an increase in NET Profit which 12 times the same quarter of 2021 establishing a growth trajectory for the future which will ensure great shareholder value in the current & future years. Plans for expansion, modernization & diversification are ongoing.

Over the coming few quarters we plan to Expand our current production by 50%, establish overseas export sales subsidiaries, diversify into complementary product ranges & establish complementary trading product lines to increase our market share & foot print with an objective becoming the fastest growing MSME in the field.



With the growth in the Aerospace, defence, Auto, allied engineering sectors. As well as the enhancement of Hittcos capabilities to successfully develop technical ranges to support the Jewelry Industry, the micro machining industry supporting the production of electronic industry. Hittco is well positioned to grow into a global player in its field of metal working industry.

Our growth forecast topline is at 20% YoY which for current year & we have an objective to double our turnover & quadruple our profitability by 2025.

We are proud to have achieved a much higher value addition for our product range with a strong focus on High performance tools production comparable with the leading manufacturers.

Our shareholders shall be rewarded with strong performance in the years to come. We thank them for the support shown in our company over the years.

For details please visit:

**[www.hittco.com](http://www.hittco.com)**

